

Identifying which variances require explanation

Positive and negative variances must be explained

Authority name and reference					
Box on Section 2 Accounting Statements	(a) 2016 £	(b) 2017 £	(c) Variance Increase(+) or decrease(-) (b - a) £	(d) Variance divided by 2016 figure times 100 (c / a *100) %	Explanation required? Less than £250 and 15%? - NO More than 15%? - YES
Box 2 -Precept or Rates and Levies	17020	17870	850	4.99%	NO
Box 3 -Total other receipts	6068	5457	-611	-10.07%	NO
Box 4 -Staff costs	8953	8414	539	6.02%	NO
Box 5 -Loan interest/ capital repayments	NIL	NIL			N/A
Box 6 -All other payments	9984	10281	297	2.97%	NO
Box 9 -Total fixed assets plus long-term investments and assets	53558	53558	0	0%	NO
Box 10 – Total borrowings	NIL	NIL			N/A