

Explanation of variances – pro forma

Name of smaller authority: **Westbury-on-Severn**

County area (local councils and parish meetings only): Gloucestershire

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	48,680	52,570				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	26,000	32,000	6,000	23.08%	YES		£6,000 to help finance works to extend the burial ground 2022/23
3 Total Other Receipts	4,222	15,517	11,295	267.53%	YES		Grant for works to Burial Ground £5000 22/23 VAT 22/23 £7955 21/22 £128 Burial Ground Fees 21/22 £3090 22/23 £1400
4 Staff Costs	9,275	10,463	1,188	12.81%	NO		
5 Loan Interest/Capital Repayment	1,108	1,108	0	0.00%	NO		
6 All Other Payments	15,949	63,368	47,419	297.32%	YES		Extension to Burial Ground 22/23 £45559 21/22 £0 Admin 22/23 £2089 21/22 £642 Grass Cutting 22/23 £13396 21/22 £12987
7 Balances Carried Forward	52,570	25,148			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	52,570	25,147				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	53,558	53,558	0	0.00%	NO		
10 Total Borrowings	6,724	5,745	-979	14.56%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable