

## Explanation of variances – pro forma

Name of smaller authority: **Westbury-on-Severn Parish Council**

County area (local councils and parish meetings only): Gloucestershire

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	52,570	25,147				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	32,000	32,000	0	0.00%	NO		
3 Total Other Receipts	15,517	36,795	21,278	137.13%	YES		Bank interest +£209 Burial Ground Fees +£2755 Rent -£353 GCC grant -£5,000 PWLB loan +£24975 VAT -£1329
4 Staff Costs	10,463	11,654	1,191	11.38%	NO		
5 Loan Interest/Capital Repayment	1,108	2,768	1,660	149.82%	YES		Loan repayment +£1659
6 All Other Payments	63,368	58,630	-4,738	7.48%	NO		
7 Balances Carried Forward	25,148	20,890				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	25,147	20,891				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	53,558	53,558	0	0.00%	NO		
10 Total Borrowings	5,745	28,806	23,061	401.41%	YES		PWLB +£23061

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable